

MORTGAGE OF REAL ESTATE BY A CORPORATION

Offices of Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at Law, Greenville, S. C.

State of South Carolina

COUNTY OF GREENVILLE

RECORDED
APR 15 1968
GREENVILLE, S. C.

BOOK 1010 PAGE 138

To All Whom These Presents May Concern:

P AND N REALTY COMPANY

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, P AND N REALTY COMPANY

a corporation chartered under the laws of the State of North Carolina, is well and truly indebted

NORTH CAROLINA NATIONAL BANK, AS TRUSTEE
to the mortgagee in the full and just sum of ONE MILLION TWENTY-NINE THOUSAND AND NO/100THS
(\$1,029,000.00)-----

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable as follows:
\$17,150.00 on January 15, 1968 and a like amount on each April 15th.,
July 15th., October 15th. and January 15th. thereafter until paid in full,
together with interest on such sums disbursed from the dates of such dis-
bursements at the rate of six (6%) per cent per annum, to be computed and
paid monthly beginning one month from date of the first disbursement made
in connection with the obligation evidenced hereby, such monthly payments
on account of interest to continue at the rate of six (6%) per cent per
annum until September 15, 1967; and the final interest payment at the rate
of six (6%) per cent per annum shall be computed and due and payable on
September 15, 1967 and, from and after September 15, 1967, interest shall
be computed upon the total amounts which have been disbursed and subsequent
with interest from balances of this obli- ~~gation~~ gation, at the rate of six
and one-half (6-1/2%) per cent per annum and paid at the same time as, and
in addition to, the aforesaid principal
payments.

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of princi-
pal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately
due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after
its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be
deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the
said note or this mortgage in the hands of an attorney for any legal proceedings, then, and in either of said cases the
mortgagor promises to pay all costs and expenses, including ten percent of the indebtedness as attorney's fee, this to
be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid,
and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also
in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the
mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has
granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said
NORTH CAROLINA NATIONAL BANK, AS TRUSTEE:

All that certain piece, parcel or tract of land situate, lying and
being in the County of Greenville, State of South Carolina, described
as follows:

BEGINNING at an iron pin in the easterly margin of Commerce Road,
said iron pin being the southwesterly corner of property conveyed
by Piedmont and Northern Railway Company to Commerce Service Com-
pany by deed dated August 29, 1960; thence with the southerly
boundary of Commerce Service Company N 69° - 24'E, 307.00 ft. to
an iron pin; thence S. 41° - 36' E, 240.11 ft. to an iron pin;
thence S. 42° - 51' 30" E, 435.27 ft. to an iron pin in the westerly
right-of-way line of the Piedmont and Northern Railway main track,
being 57.5 ft. from the center line of said main track measured at
right angle; thence with said right-of-way line parallel with and
57.5 ft. from center line of said main track S. 19° - 41' E, 1396.30 ft.

(Over)

11th March 20
10:31 A 26991

FOR SATISFACTION TO THE MORTGAGEE
SATISFACTION BOOK 70 PAGE 34